

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Newark

State: NJ

PJ's Total HOME Allocation Received: \$70,253,629

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	92.16 %	92.08 %	15	93.41 %	38	34	
% of Funds Disbursed	75.43 %	82.27 %	22	84.68 %	9	11	
Leveraging Ratio for Rental Activities	4.71	4.89	1	4.72	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	89.64 %	84.50 %	18	80.76 %	39	36	
% of Completed CHDO Disbursements to All CHDO Reservations***	55.94 %	65.67 %	19	68.18 %	23	24	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.45 %	82.87 %	22	80.32 %	31	32	
% of 0-30% AMI Renters to All Renters***	5.82 %	44.64 %	26	45.16 %	2	2	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.45 %	96.09 %	15	95.04 %	38	38	
Overall Ranking:			In State: 25 / 27		Nationally: 22 26		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$31,476	\$27,470		\$26,037	550 Units	43.80 %	
Homebuyer Unit	\$31,795	\$16,700		\$14,755	682 Units	54.30 %	
Homeowner-Rehab Unit	\$21,791	\$15,413		\$20,487	25 Units	2.00 %	
TBRA Unit	\$0	\$8,199		\$3,225	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Newark NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$119,197	\$71,850	\$21,791
State:*	\$106,067	\$95,161	\$17,183
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	1.1	0.2	0.0	0.0
Black/African American:	93.8	78.8	100.0	0.0
Asian:	0.0	0.3	0.0	0.0
American Indian/Alaska Native:	0.0	0.3	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.3	0.0	0.0
Asian/Pacific Islander:	0.0	0.2	0.0	0.0

ETHNICITY:

Hispanic	5.0	20.0	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	27.4	8.9	50.0	0.0
2 Persons:	31.9	22.3	38.9	0.0
3 Persons:	25.0	32.6	11.1	0.0
4 Persons:	11.6	24.7	0.0	0.0
5 Persons:	3.5	8.2	0.0	0.0
6 Persons:	0.4	2.9	0.0	0.0
7 Persons:	0.0	0.5	0.0	0.0
8 or more Persons:	0.2	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	27.1	15.8	16.7	0.0
Elderly:	2.8	0.6	61.1	0.0
Related/Single Parent:	50.0	42.9	5.6	0.0
Related/Two Parent:	13.1	31.4	16.7	0.0
Other:	7.1	9.4	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	5.0	3.0 [#]
HOME TBRA:	0.0	
Other:	0.7	
No Assistance:	94.2	

of Section 504 Compliant Units / Completed Units Since 2001 169

* The State average includes all local and the State PJs within that state

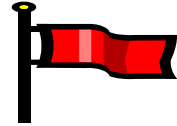
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Newark State: NJ Group Rank: 22
(Percentile)
State Rank: 25 / 27 PJs Overall Rank: 26
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	89.64	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	55.94	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.45	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	97.45	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	5.06	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

